



A FULL-SERVICE PLATFORM FOR MONEY SERVICES BUSINESSES



Biz4x is a secure cloud-based solution to help you manage all aspects of your currency exchange operations. It was developed to help money services businesses increase their efficiency, stay compliant and remain relevant in an increasingly challenging business landscape.

Biz4x was created in close consultation with the money services business community. It is currently being used by money services businesses in 30 different countries and is connected to an international 150,000 strong travel community.

Biz4x for Money Services Businesses



Business Management

Running a business without properly accounting for the cost and stock of currencies, as well as all transactions can quickly affect your earnings and growth. Biz4x provides you with greater control and better intelligence about your business, so you can optimize your profits through a point-of-sale system.

- Set up all your currencies and Buy, Sell rates for multiple branches
- Customise currency settings in units, with precise accuracy in decimal places, and direction of rates
- Specify a default profit margin for rate setting
- Record cost and amount of stock for all currencies
- Create and record all customer information and transactions
- Segment customers into different groups
- Conduct customer due diligence when recording transactions
- High risk transactions are flagged with recommended enforcement action
- Customise or assign roles with different permissions: Owner, Manager, Compliance Officer, Teller
- Generate management (stocks, transactions, profit and loss) and regulatory reports
- Print receipts with customer and transaction details
- Data export option



Compliance

Don't risk heavy financial penalties or the suspension of your business license. Conduct customer due diligence and safeguard your business by complying with the requirements set out by regulatory authorities. Screen customers against global sanction lists with Biz4x's compliance database that provides quality data from top providers. Ensure that you Know Your Customers (KYC) before completing any high value transactions.

- More than 3 million results from 100,000 different sources
- Includes lists from 240 territories in 60 languages for every category of crime
- Includes Anti-Money Laundering, Countering the Financing of Terrorism and Politically Exposed Persons lists
- Conduct exact or broad searches
- Filter searches by various criteria such as passport details and date of birth
- Displays percentage match scoring
- Access search history dating back to a year
- Data export option
- API available

Live FX Rates

Most free sources of FX rates display data that is delayed by several minutes, which could mean disastrous losses for your business if you trade with outdated information. Access reliable real-time FX rates for all currency pairs with Biz4x. Biz4x's low latency data feed ensures that you always have the most updated FX rates to make critical business decisions.

- Set up and reference more than 100 global currency pairs
- Access Bid, Ask and Mid-market rates
- Refer to Open, High and Low prices
- Set Buy and Sell prices for reference
- View rates with up to 6 decimal places
- Access charts with historical market data
- Customise screens in multi-column table format
- Access rates on desktop and mobile
- API available

Wholesale Trading

Money services businesses often trade only in specific currencies with a few known wholesalers through chat apps and phone calls - often an inefficient process. The world's first online banknotes marketplace opens up new opportunities, by connecting you to peers in the industry. Meet an unexpected surge in currency demand, and sell other surplus exotic currencies to optimize your stock of currencies for greater profits.

- Request for a quote (RFQ) to buy or sell currencies online
- Receive and quote on incoming RFQs in real-time
- Choose your trading counterpart by segmenting money services businesses into various trading groups
- Only trade with registered and licensed money services businesses
- Access a history of all transactions for audit purposes.

Digital Storefront

Competition in the money services businesses industry with new service offerings has led to complex business challenges when it comes to growth and profitability. Biz4x provides you with a marketing channel to reach a global community of travellers by displaying your cash exchange rates.

- Manage your business listing on the world's leading directory of money changers
- Set your Buy and Sell rates and showcase them online
- Input rates into a single integrated system for distribution across multiple connected partner platforms
- Manage all rates through a single consolidated dashboard
- Automate the update of rates through a preset profit margin
- Accept online currency bookings from customers
- Cross-sell products and services from an exclusive partner network

Get Started Today!

Accelerate your business growth with the professional SaaS software for money services businesses

Contact us for a free trial today

Email sales@biz4x.com

Learn more at biz4x.com

Here are some reasons why our customers trust Biz4x:

Constant Innovation

New business innovations and services are constantly launched on the system to ensure future business viability.

Customer Support

Friendly customer support representatives are always ready to help, be it phone, chat, email or face-to-face meetings.

Frequent Upgrades

Constant improvement and evolution of the current system through frequent updates based on direct feedback from the community.

Global Network

A global community of travellers and money changers that can connect with each other to leverage new business opportunities.

Cost Effective

A scalable affordable system that can be set up for a single branch, with the addition of more outlets as required when the business grows.

High Security

End-to-end encryption and automated data back-up to ensure your data is always safe and secured in Biz4x.

About 4xLabs

4xLabs is a fintech company headquartered in Singapore, with regional offices across Asia. The company uses technology and services to bring together communities of money services businesses and travellers.